We are delighted to present our keynote and specialist speakers. The Daily Flyer provides a run down of the daily presentation schedule.

**Keynote Address Series**

**CLSA economics and global strategy**

**Christopher Wood**  
Equity Strategist, CLSA

**Eric Fishwick**  
Head of Economic Research, CLSA

**08:00-09:30 Monday, Breakfast Keynote, Track 1, Grand Ballroom, LL**

Asia’s No.1-ranked strategist Christopher Wood and Head of Economic Research Eric Fishwick open our 22nd CLSA Investors’ Forum with their assessment of the current state of the markets and emerging economies.

Internationally renowned for his weekly GREED & fear report, Chris has been consistently ranked Asia’s top equity strategist by both Asiamoney (No.1 in 2006-14 and 2002-04) and Institutional Investor (No.1 in 2011-12, 2007-09 and 2003-05). Before joining the finance world, he was a journalist with The Economist and is the author of three highly acclaimed books: Boom & Bust; The Bubble Economy; and The End of Japan Inc.

Eric joined CLSA in 1999 and became Head of Economic Research in November 2007. Named Asia’s top economist by Asiamoney in 2009, he has 20 years’ experience in financial markets and has worked in developed-economy forex and fixed-income markets as well as emerging-market equities. Before moving into the financial sector, Eric was permanent advisor to the British Parliament at the House of Commons. He has also worked at the Industrial Bank of Japan and Nikko Europe. Eric holds an MA in economics and an MPhil in international relations from the University of Cambridge.

**Strengths and weaknesses of the Eurozone. Where is the area going after the Greek episode?**

**Jean-Claude Trichet**  
Former President, European Central Bank, 2003-11

**12:30-14:00 Monday, Luncheon Keynote, Track 1, Grand Ballroom, LL**

Former European Central Bank chief Jean-Claude Trichet is one of the world’s most respected bankers. He is currently chairman of the Group of 30, chairman of the Board of Directors of Bruegel, chairman of the European Group of the Trilateral Commission, and honorary governor of the Banque de France. He was president of the European Central Bank from 2003 to 2011.

Trichet will describe governance weaknesses that led a number of Eurozone countries into financial crisis. He will judge the effectiveness and efficiency of new measures taken during the crisis: the Macroeconomic Imbalance Procedure (MIP); the Stability and Growth Pact (SGP); and the Banking Union. He will assess the peculiarities of the Greek case and discuss European growth and job creation as well as geostrategic and financial risks that could hamper Europe and the global economy.
Within the present context of very low inflation, Trichet will also analyse the monetary policy of the ECB and compare it with Federal Reserve monetary policy. He will also address the need for structural reforms.

Trichet was instrumental in the implementation of the French strategy of "competitive disinflation" in the 1980s and 1990s. He was chairman of the European Monetary Committee from 1992 until his appointment as governor of the Banque de France in 1993.

He has received numerous awards, including the 2011 International Charlemagne Prize of Aachen for his contribution to European unity and also received the 2011 Global Economy Prize from the Kiel Institute for the World Economy. He has been awarded honorary doctorates by the Universities of Stirling, Montreal, Liege, Tel Aviv, Bologne and Sofia.

The futures(s) of the Eurozone: High, low, or end of the road?

Mark Blyth
Professor of International Political Economy, Brown University
17:00-18:00 Monday, Closing Keynote, Track 1, Grand Ballroom, LL

While recent events in Greece suggest the European Union has a future, it may not be the one its founders intended. With ever-increasing debt loads, stubbornly high unemployment and at least one country in the insolvency-ward of the monetary hospice, the future of the Euro seems less than secure.

Mark Blyth posits that although the Eurozone will not break up, its future form depends upon the interplay of three factors. First, the extent to which Europe forms an axis around countries that can use wage constriction as an export promotion tool and those that cannot (basically, Germany and Eastern Europe versus France, Spain and Italy). Second, how European political systems handle the continued strengthening of anti-austerity populist parties and the collapse of the traditional centre left. And third, how European elites respond to continued wage stagnation and low growth as their already weak legitimacy is further challenged.

Blyth is the Eastman Professor of Political Economy at the Watson Institute for International Studies at Brown University. His research focuses on how uncertainty and randomness impact complex systems, particularly economic systems, and why people continue to believe stupid economic ideas despite buckets of evidence to the contrary.

Blyth is the author of several books, including Great Transformations: Economic Ideas and Institutional Change in the Twentieth Century (Cambridge: Cambridge University Press 2002); Austerity: The History of a Dangerous Idea (Oxford University Press 2013); and most recently, with Matthias Matthijs, The Future of the Euro (Oxford University Press, 2015).
Specialist Sessions

Misthinking globalisation: Implications for long-term investors

Richard Baldwin
Professor of Economics, The Graduate Institute, Geneva

09:30-10:30 Monday, Track 1, Grand Ballroom, LL

Everyone knows globalisation is a process - driven forwards by falling trade and communication costs - that is integrating national economies around the world. But this view is incomplete.

Richard Baldwin argues that globalisation should be viewed as two processes, not one. The first is the traditional view where more goods crossing borders integrates economies. The second started with the ICT Revolution making it feasible for G7 firms to unbundle their factories and shift some production stages to low-wage nations. To coordinate the whole, G7 firms brought their firm-specific know-how along with the offshored stages. Flows of know-how, investment, training, services and people that used to happen only inside factories in G7 nations are now a part of international commerce.

The resulting north-to-south flows of know-how transformed global economic realities giving rise to the emerging economies, the commodity super-cycle, and much more. Baldwin concludes with conjectures on what this means for long-term investment strategies.

A Professor of International Economics at the Graduate Institute, Geneva, and Editor-in-Chief of VoxEU.org, Baldwin is renowned for his original analysis of global problems and trends. The author of numerous books and articles, his research interests include international trade, globalisation, regionalism and European integration. He worked in the Bush Administration (1990-91) following trade matters, advised governments around the world and has a unique perspective on global policy making and economic megatrends.

He wrote his PhD at the Massachusetts Institute of Technology under the guidance of Paul Krugman, with whom he has co-authored a half-dozen articles. He holds an MSc from the London School of Economics and a BA from the University of Wisconsin-Madison. He was awarded an honorary doctorate by the Turku School of Economics and Business in 2005.
Microstrategy - Red flags and the growth reset

Desh Peramunetilleke
Director of Evalu@tor/Microstrategy, CLSA
09:30-10:30 Monday, Track 3, Grand III & IV, LL

One of the long-term themes Desh Peramunetilleke has discussed at length is the strength of Asian balance sheets and how this manifests into a growing dividend culture among firms with substantial cash hoards. While these companies steal the limelight, there are also a growing number that stay under the radar while trying to succeed through unconventional means. Sadly, this is further fuelled by a new breed of analysts whose imaginations do not stretch beyond quarterly forecasts and analysis that mirrors company guidance. Over the past decade, cases of accounting manipulation have multiplied, and this year, the proportion of value destroyers in Asia has also reached an all-time high of 38%. In the current low-return environment, avoiding such accounting blow-ups overwhelms all other considerations. With capital preservation becoming the focus, Desh and his microstrategy team created earnings-quality and balance-sheet-quality risk scores, using ideas from the CLSA U Blue Book on forensic accounting, ‘Financial fingerprints’.

Desh will also discuss Asian growth forecasts. Margins are recovering due to easing cost pressure but the topline environment is increasingly becoming challenged. In view of recent macro developments, we refresh our growth forecasts for 2015 and also introduce the 2016 growth forecasts for the first time.

The rate reset: Income investors face another challenging year given the flattening yield curve despite the threat of a rate hike. Coupled with the increased volatility in equity markets, this implies that bond proxies may outperform for rest of the year. However, Desh still believes that the hunt for growth will remain a key theme over the longer term and that investors should focus on growth-at-a-reasonable-yield (Gary) stocks to avoid the derating risk of expensive bond proxies.
Reshaping the global market landscape, connecting China with the world

Charles Li
Chief Executive, Hong Kong Exchanges and Clearing
10:30-11:30 Monday, Track 1, Grand Ballroom, LL

Hong Kong Exchanges and Clearing Chief Executive Charles Li will elaborate on how Hong Kong and HKEx can help accelerate the opening of China's capital markets and renminbi internationalisation while at the same time pursuing the transformative growth of Hong Kong markets as it ultimately becomes a global wealth-management leader.

China's transformation to a more market-driven economy continues to have repercussions around the world. Its continued pursuit of fundamental economic and financial reforms will lead to a large reallocation of its national wealth into domestic and global capital markets. These reforms will not be easy and the country is facing immense challenges.

As Beijing moves towards full liberalisation and its capital becomes globally available and deployed, it is in everyone's interest that China's development is smooth and its market becomes stronger and more robust. Hong Kong is uniquely positioned to provide China with a secure, trusted environment with which to experiment as it grows and matures.

Li has served as chief executive of HKEx since 2010 and has orchestrated some of the most significant strategic initiatives in the company's history, including the expansion into fixed income, currency and commodities through the acquisition of the London Metal Exchange in 2012 and the launch of OTC Clear in 2013, as well as enhanced mutual market access with mainland China through Shanghai-Hong Kong Stock Connect.

First in, best dressed
Trans-Pacific Partnership

Anthony Nafte
Senior Economist, CLSA
10:30-11:30 Monday, Track 2, Grand I & II, LL

The Trans-Pacific Partnership (TPP) will be a momentous turning point for Asian trade. As the global trade slump is prolonged into 2016, this high-quality agreement, which extends to services, will remove barriers to trade and investment. Vietnam will be the big winner as the US and Japanese markets open up for this nimble manufacturer. Singapore and Malaysia will also benefit as TPP incumbents. Anthony Nafte expects Korea and the Philippines to be early entrants once the agreement is signed.

China is not excluded from the TPP but will have to accept stringent terms for TPP accession such as curbing unfair protection for SOEs. Development of the services sector will be Beijing's primary motivation for joining, especially after limited success with the Shanghai Free Trade Zone initiative. WTO accession contributed to China's development into a manufacturing powerhouse and TPP entry will conceivably accomplish a similar feat for China's services sector.

The USA will shape the trade rules in Asia through TPP; China will manage the financing of Asian infrastructure through the Asia Infrastructure Investment Bank. Anthony believes China will eventually join the TPP in the safe expectation that the USA will ultimately join the AIIB.
The surprising future of energy: fossil fuels, renewables, and investment opportunities, 2015-30

Alex Lightman
Chairman, Everblaze

10:30-11:30 Monday, Track 5, Drawing Room, M/F

For the past 100 years, two of the most reliable pillars of the market were the Federal Reserve and the growing need for fossil fuels - oil, natural gas and coal. Energy-price increases and fluctuations were a core reason for inflation, expansions and recessions, necessitating central-bank interventions. Fossil fuels have provided roughly 80% of US and global-energy needs and there was no other source or combination of sources that would change that. Until now.

From 2015 to 2030, energy markets will change in 10 major ways, leading to new national and global financial opportunities and risks, including a new deflationary aspect of energy that will reduce the need for central-bank interventions to restrain inflation. Inventor Alex Lightman will summarise the most important changes related to energy and financial markets, including interest rates and central-bank policies, and make predictions that are useful to investors wishing to navigate white waters of world markets.

Lightman is the recipient of the first Economist Readers’ Award for the innovation most likely to radically change the world over 2011 to 2020 for his work on 4G wireless. The award-winning entrepreneur is the author of Brave New Unwired World, and other books related to the technology and financial markets. His next book Food Security via Clean Energy: The Declining Role of Fossil Fuels will be published in 3Q15. He is a graduate of the Massachusetts Institute of Technology and attended graduate school at Harvard.

That blows: Weather risk in your portfolio

James Garriss
Historical Climatological Analyst, Browning Media

11:30-12:30 Monday, Track 1, Grand Ballroom, LL

Starting in 1999, a natural cycle began to change the climate in the Pacific. In 2006, the Pacific Ocean tipped so that the distribution of warm and cold waters is in a new long-term phase. This means the energy distribution for 30% of the Earth's surface has changed. It has affected weather, both temperatures and precipitation patterns, around the world. In particular, the Pacific Rim. California, China, Australia, Singapore and Chile are feeling the direct results.

California has baked in drought, Australia has swung from hideous fires to floods, and China is watching its desert sands blow closer to Beijing. This is changing more than just the weather. When rainfall changes so does agriculture. Temperature changes energy demands while drought can devastate hydroelectricity supplies.

Valuable coastal and lowland property face new risks from hurricanes, typhoons and changing lake and river levels. Insurance companies are struggling with the rising number of billion-dollar weather disasters. Transport costs, much of which relied on inexpensive river transport, are changing, affecting the cost of business. Entire sections of the global economy are facing a new environment. This presents challenges. This presents investment opportunities. Most importantly, this presents a new climate for business.
Asia tech: A better 2016? Really?

Nicolas Baratte
Head of Technology Research, CLSA
11:30-12:30 Monday, Track 3, Grand III & IV, LL

Tech demand in 2015 has seen a huge slowdown on macro issues (forex, China), saturation (China smartphones) and product transition (Win 10, Intel, 3G to LTE).

Nicolas Baratte believes the China supply chain will continue its destruction work in LCD, LED, and maybe metal casing and mobile chipset as well.

Yet he sees a few pockets of growth in smartphone spec upgrades - there is still some growth in Asia tech. Several segments are consolidating such as PC and foundry, ie, tech firms with the profile of utilities.

How self-driving cars change the world and turn a dozen industries upside-down

Brad Templeton
Networks and Computing Chair, Singularity University
14:00-15:00 Monday, Track 1, Grand Ballroom, LL

Robocars are coming sooner than you think. They will up-end the US$7tn ground-transport industry and have the potential to save millions of lives, but the change doesn’t stop there. Brad Templeton will discuss why they are coming, how they will work and the big effects they will have on energy and fuel, insurance and banking, retailing and delivery, real estate and the very structure of our cities and how and where we live our lives. He will look at upsides and downsides and why this innovation is inevitable and ready to take the world by storm.

Templeton is Chair for computing at Singularity University and a leading commentator on self-driving cars. He was a consultant on Google’s team designing a driverless car and lectures and blogs about the emerging technology of automated transport. He is a director and former chair of the Electronic Frontier Foundation, the world’s leading online rights group. He founded ClariNet in 1989, one of the first internet-based businesses.
The comeback of volatility!
Laurence Balanco
Head of Technicals Research, CLSA
14:00-15:00 Monday, Track 7, Library Room, M/F

From a technical perspective, Laurence Balanco sees an increasing number of divergences in his indicator work and globally the divergence between regions and/or market segments has been increasing over the past 12 months. He sees increasing volatility in forex, high-yield stocks, commodities and in emerging markets. Most of these markets are already in correction mode if not bear markets since summer 2014. In Laurence’s view, it is just a matter of time before increasing volatility and increasing pressure on the macro side start to bleed into the US market. The only question is whether we are moving in a situation such as in 1998 or whether we are more in a 2000/2007 set-up? A late 1990’s scenario would imply a short-sharp selloff followed by another final bull cycle for the advance off the 2009 lows.

Rodman is the president of Global Distressed Solutions, which advises financial institutions and private-equity investors on NPLs and real-estate investment in China. He is a veteran in distressed business, with 37 years of experience from Ernst & Young, where he set up its Asia Pacific Financial Solutions unit, an NPL specialist that was the financial advisor to Japanese banks; KAMCO (the asset management company (AMC) in Korea); and Thailand’s Sector Restructuring Authority after the Asian financial crisis. In China, Rodman advised three out of the four AMCs and banks in selling NPLs. He retired in 2007 from Ernst & Young and joined King & Wood, the largest law firm in China, to help foreign enterprises disengage their investments. He moved back to the USA in 2011 and runs Global Distressed Solutions from Seattle.

Trillions gained and lost: Estimating timing and magnitude of growth episodes
Lant Pritchett
Professor, Harvard Kennedy School
15:00-16:00 Monday, Track 1, Grand Ballroom, LL

In most emerging or developing countries, medium to long-run economic growth has not been smooth, but rather a sequence of sharp accelerations and decelerations. For the first time, we have estimated the timing and total magnitude of growth episodes for nearly all countries of the world. The lessons are: there are many accelerations but very few persist, and many end in busts; slowdowns from rapid growth tend to be sudden and can last a long time; and recoveries can be very fast.

Economist Lant Pritchett is professor of the Practice of International Development at Harvard Kennedy School. He worked for the World Bank for 15 years - in Indonesia between 1998-2000 and India over 2004-07 - and has published research on economic growth, trade, education, infrastructure, service delivery and government capability.
Active ETFs - A product that is getting more active

Tobias Bland
CEO, Enhanced Investment Products

15:00-16:00 Monday, Track 5, Drawing Room, M/F

Active Exchange Traded Funds will attract more than US$500bn of assets in the next five years according to JP McKinsey. Tobias Bland will discuss the views from inside the ETF world. Do these ETFs really produce alpha? Are these funds a fad or an innovation? What is going to happen with active ETFs in Asia?

Bland founded Enhanced Investment Products (EIP) in Hong Kong in 2002. The firm believes in the separation of alpha and beta and operates three hedge fund strategies, eight enhanced fund strategies and has eight exchange-traded funds listed on the Hong Kong Stock Exchange. EIP is one of only two locally grown ETF managers in Hong Kong.

Bland was previously head of proprietary trading at Jardine Fleming. He is a patron of Hope for Children and has lived in Hong Kong for 23 years.

Australia - Not just a China resources play

Scott Ryall
Head of Australia Research, CLSA

Michael Clifton
Australian Trade Commission’s National Manager (China), Senior Trade Commissioner in Beijing, Australian Government

15:00-16:00 Monday, Track 7, Library Room, M/F

Australia’s resources boom is rolling off and growth rates are clearly slowing. But is the economy in the terminal decline that the naysayers would have you believe? Scott Ryall, head of Australian research, is joined by Michael Clifton, National Manager, China and Senior Trade Commissioner, Beijing, to discuss the growth sectors in the Australian economy over the next five years, the broader importance of the trading relationship with China once the free-trade agreement is in place and the stocks and sectors that are best positioned to benefit.

While there is no doubt that improvements could be made, they present a case that the economy is not in terminal decline and that the current level of the Australian dollar provides an attractive entry point. Clifton will also provide unique insight into negotiations with the Chinese government to what appears to be the best-ever services-market access provided to a foreign country by China.

Clifton has enjoyed a diverse and varied career including trade and defence appointments in Hong Kong, Tokyo, Osaka, Shanghai and the Middle East. Fluent in Mandarin and Japanese, his career highlights include postings to Hong Kong, three years at the Australian Embassy in Tokyo and four years as senior trade commissioner and consul general in Osaka. He served as an advisor to the Minister for Trade and chief of staff to the Minister for Regional Australia, Regional Development and Local Government.

In December 2011, he was appointed as the Australian Trade Commission’s National Manager (China) and Senior Trade Commissioner, Shanghai. In September 2014, He moved to Beijing where he continues to serve as National Manager (China) and Senior Trade Commissioner, Beijing.
Towards a more altruistic society
Matthieu Ricard
President, Karuna-Shechen
16:00-17:00 Monday, Track 1, Grand Ballroom, LL

In this era, one of our main problems consists of reconciling the demands of the economy, the search for happiness and respect for the environment. These imperatives correspond to three time scales: short, middle and long term. Altruism is the only unifying concept that allows us to find our way in this maze of complex preoccupations. If we have more consideration for others, we will move towards “caring economics”, we will be more concerned with the improvement of working conditions, family and social life and many other aspects of existence, and we will care more about the fate of future generations.

Research in the neurosciences has shown that any form of training induces a restructuring in the brain at both the functional and structural levels. This is what happens when one trains in developing altruistic love and compassion. Cultures and individuals continue to influence each other mutually. One can thus conceive of a much welcome evolution towards more cooperative and altruistic societies. Altruism thus seems to be a determining factor to the quality of our existence, now and to come, and should not be relegated to the realm of noble utopian thinking. We must have the astuteness to acknowledge this and the audacity to say it.

Matthieu Ricard is a Buddhist monk who left a career in cellular genetics to study Buddhism in the Himalayas more than 45 years ago. He is an international bestselling author and an active participant in the scientific research of the effects of meditation on the brain. He lives in Nepal and devotes most of his time to 140 humanitarian projects in Tibet, Nepal and India.

Ricard is the author of *The Monk and the Philosopher*, a dialogue with his father Jean-François Revel, and recently *Altruism: The Power of Compassion to Change Yourself and the World*. He has also published several photography books.
Seventh-inning stretch

Geoff Boyd
Head of Auto and Steel Research, CLSA

Christopher Richter
Senior Research Analyst, Japan, CLSA

Abhijeet Naik
Executive Director, India, CLSA

Alexious Lee
Head of China Industrial Research, CLSA

16:00-17:00 Monday, Track 7, Library Room, M/F

In baseball, the seventh-inning stretch refers to the last few innings of a nine inning baseball game, and while not all Asian investors will be familiar with the sport, all can recognise that the punchy days of demand growth surpassing capacity growth in China are well over. This has led to a tipping point of falling car prices, and with volumes also sluggish for most, driven weaker margins and profit within China.

Indeed, 2Q15 problems could likely be worse in terms of results in the 3Q for certain automakers, as July and August continued the malaise seen in June. Add to this, mid-term capacity growth is still being built and there are reasonable concerns that the lofty days of China profitability within a global context are truly over.

Our auto team provides an update of the 2H and 2016, first with a focus on China, but also global conditions. With developed-market growth rates abating, rising interest rates in the USA, and developing markets seeing shakiness, we had said that 2015 promised to be a challenging year for global auto in general. But the speed of China’s issues surprised in 2Q, although the weak headline numbers appeared to be exaggerated by an inventory drawdown in the system. With more model launches coming, headline numbers are likely to improve, but profit conditions may still prove challenging YoY.

Tonight’s Social Activities...

Twilight: Jewellery and watch collecting
18:30–19:30, Track 6, M/F, Grand Hyatt Hotel
Collecting jewellery and watches has become traditional investments for many families. At this session, Wenhao Yu, head of the jewellery department at Poly Auction (Hong Kong), will provide some tips on collecting jewellery and watches that will both retain their quality and go up in value over time.

Twilight: Living with art
18:30–19:30, Track 7, M/F, Grand Hyatt Hotel
Who are the most recent and popular artists in Hong Kong and China? What should buyers look for when incorporating art into their home or office space décor? Leon Lollipop, the founder of Lollipoppia, is a multi-disciplined artist and his work has been shown in Milan, London, Tokyo and Seoul. Lollipop will discuss how to inject art into our daily lives.

Evening: Welcome cocktail
18:00–20:30, Tiffin Lounge, M/F, Grand Hyatt Hotel
Wind down after the first day of the forum at CLSA’s welcome cocktail at the Tiffin Lounge. A relaxing night of great conversation and music, along with the delectable food and drinks
Tomorrow... Tuesday Keynotes

The rise of Trump, the fall of Clinton, and the strangest US presidential election in modern history

Frank Luntz
Founder, Luntz Global

08:00-09:30 Tuesday, Breakfast Keynote, Track 1, Grand Ballroom, LL

Just six months ago, Hillary Clinton was America's No.1 choice for President, leading her Democratic rivals by 50 points or more and defeating her would-be Republican challenges by double digits. Today, she's losing to a fellow Democrat in two early primary states, losing to three Republicans nationally, and may be facing a new opponent, Vice President Joe Biden.

At the same time, Jeb Bush was the top Republican, with a narrow lead over a half-dozen opponents. Today, 17 candidates are seeking the GOP nomination, the most ever, and billionaire reality-show host Donald Trump is the new frontrunner.

What does this electoral chaos mean for America? What will be the impact on China and Asia? Is this any way to choose the leader of the free world? We'll have a candid discussion of the state of US politics and what it means for the global community.

"The Nostradamus of pollsters" Frank Luntz has become so influential that Barack Obama prior to his 2008 US presidential win said, 'When Frank Luntz invites you to talk to his focus group, you talk to his focus group'.

Luntz has written, supervised and conducted more than 2,000 surveys, focus groups, ad tests, and dial sessions across four continents over the past decade. He has become the go-to consultant when Fortune 100 companies need communication and language guidance to navigate the economic climate and connect more closely with consumers.

The "Instant Response" focus group technique he pioneered has been profiled on 60 Minutes, Good Morning America and on the award-winning PBS show Frontline. He also served as a consultant to the award-winning NBC hit show The West Wing.


Luntz graduated from the University of Pennsylvania with honours in history and political science, and was awarded a Thouron Fellowship. He received his doctorate in politics at the age of 25 from Oxford University.
Mindfulness and the power of possibility
Ellen Langer

Professor of Psychology, Harvard University

12:30-14:00 Tuesday, Luncheon Keynote, Track 1, Grand Ballroom, LL

Virtually all of our problems - professional, interpersonal, personal and societal - stem from mindlessness. We simply are not thinking, blinding ourselves to new possibilities. But Dr Ellen Langer has found turning this around to focus on and encourage mindfulness is far easier, and increasingly more important, than most believe. For business leaders, mindfulness isn’t just about being tuned in and keeping pace; it’s a strategy to improve personal and company-wide performance and productivity, to innovate and push boundaries. And in an era of mounting pressure and uncertainty, those capabilities are critical. Langer delves deep into the “power of possibility,” and through her research and real-world examples, helps leaders understand how to be mindful, notice new things, make it meaningful and prosper.

Langer is a social psychologist and the first female professor to gain tenure in the Psychology Department at Harvard University. She is the author of 11 books and more than 200 research articles written for general and academic readers on mindfulness. Her best-selling books include: Mindfulness; The Power of Mindful Learning; On Becoming an Artist: Reinventing Yourself Through Mindful Creativity; and Counterclockwise: Mindful Health and the Power of Possibility. Her most recent book, the Wiley Mindfulness Handbook, is an anthology integrating leading researchers’ work derived from Langer’s western scientific theoretical base of mindfulness and research on eastern meditation.

Creativity and connection: The humanism of technology
Eric Whitacre

Composer, Music Productions Ltd

17:00-18:00 Tuesday, Closing Keynote, Track 1, Grand Ballroom, LL

Grammy-winning American composer and conductor Eric Whitacre is the creator of the “Virtual Choir,” a digital project that combines thousands of videos into a single stunning choral performance. The choir transcends geography, class, and background, and is a testament to the power of leadership and technology to foster creativity and connection even in the most challenging circumstances. Whitacre will speak about the rise of organic humanistic online communities born through the Virtual Choir and the relationship this has to the creative process.

Whitacre’s original Virtual Choir video received more than four million hits on YouTube and won plaudits for both its emotional power and technical accomplishment. The most recent instalment in the series, Virtual Choir 4: Fly to Paradise, features 8,409 videos from 5,905 singers representing 101 countries. It premiered in 2013 at Buckingham Palace as part of the Coronation Festival’s gala performances.

Whitacre attended the world famous Julliard School, which led to him writing for the London Symphony Chorus and Orchestra, Chanticleer, Julian Lloyd Webber and the Philharmonia Orchestra, Berlin Rundfunkchor and The King’s Singers, among others. His musical, Paradise Lost: Shadows and Wings, won both the ASCAP Harold Arlen Award and the Richard Rodgers Award and earned 10 nominations at the Los Angeles Stage Alliance Ovation Awards. As a conductor, he has performed all over the world. In 2012, Whitacre’s album, Light & Gold, won a Grammy for best choral performance. His current album, Water Night, reached No.1 in the classical iTunes chart on the day it was released.
Tomorrow’s Social Activities...

Twilight: A journey in whisky appreciation: Whisky mastermind
Tuesday, 15 Sep, 18:30–19:30, Track 7, M/F, Grand Hyatt Hotel
Zachary Yu will take you on a whiskey journey and show you how to identify whiskeys from different countries by understanding their history, making process and key tasting notes. Take the whiskey mastermind tasting quiz during the session and see how sharp your palate is.

Evening: Dine around town
Tuesday, 15 Sep, 19:00 till late
Dine around town and taste the best that Hong Kong has to offer. After dinner, join us for more drinks and great music at Oolaa in Soho.

Buses depart from the Grand Hyatt lobby from 18:30.

Restaurants:
Aberdeen Street Social, G/F, PMQ, 35 Aberdeen Street
Host: CLSA China, Hong Kong
With branches in London, Singapore and Shanghai, ASS features Michelin-star chef Jason Atherton’s modern British cuisine, delicious desserts and great cocktails.

Blue Butcher, 108 Hollywood Road
Hosts: CLSA Australia, UK
Carefully sourced from single-grower farms in the premier cattle-raising regions of Australia and North America, Blue Butcher serves meats that are dry-aged and prepared in-house and cooked on custom-made charcoal grills in an open kitchen.

Cecconi’s Italian, 2/F, Carfield Building, 77 Wyndham Street
Hosts: CLSA India
Enjoy Italian favourites with modern and innovative touches, created by award-winning Australian chef Michael Fox.

Isono, 6/F, Block B, PMQ, 35 Aberdeen Street
Hosts: CLSA Korea, Taiwan, Japan
This Spanish-centric Mediterranean kitchen serves up rustic and authentic dishes from France, Spain and Italy.

Oolaa, G/F, Centrestage, Bridges Street, Soho
Host: CLSA Asean
Enjoy a diverse variety of innovative food and drinks at this popular Hong Kong hangout.

Tango, 1/F, Carfield Building, 77 Wyndham Street
Host: CLSA Americas
Tango serves prime cuts of Argentinian beef with an impressive wine list to match.
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<td></td>
<td>12.30 - 14.00</td>
<td>1</td>
<td>3. How self-driving cars change the world and turn a dozen industries</td>
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</tbody>
</table>
## Provisional schedule as of 12 September 2015
### Grand Hyatt Hong Kong, 14-18 September 2015

<table>
<thead>
<tr>
<th>Time</th>
<th>TRACK</th>
<th>Session</th>
</tr>
</thead>
<tbody>
<tr>
<td>08.00 - 09.30</td>
<td>1</td>
<td>Accelerating disruption(^2) Horace Dediu, Independent Consultant</td>
</tr>
<tr>
<td>09.30 - 10.30</td>
<td>2</td>
<td>Petrobras (BR Chemicals/Oil/Gas) Sun Hung Kai Properties (HK property)</td>
</tr>
<tr>
<td>10.30 - 11.30</td>
<td>3</td>
<td>Chip.com (CH Internet/e-comm/sw) Midcats and Moats(^1) Amor Gil &amp; Timothy Lee, CLSA</td>
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<tr>
<td>11.30 - 12.30</td>
<td>4</td>
<td>China Medical System (HK healthcare) Lyue Pharma (CN Pharma/Biotech)</td>
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<tr>
<td>12.30 - 13.30</td>
<td>5</td>
<td>In the hands of the government(^2) Sri Lanka: What to expect in the next 60 months(^2) Harsha de Silva, Sri Lanka Government</td>
</tr>
<tr>
<td>13.30 - 14.00</td>
<td>6</td>
<td>War or peace in the South China Sea? Bill Hayton, BBC</td>
</tr>
<tr>
<td>14.00 - 15.00</td>
<td>7</td>
<td>Commercial Bank of Ceylon (SL banks/financials) Short-circuit(^1) Charles Tonts, CLSA</td>
</tr>
<tr>
<td>15.00 - 16.00</td>
<td>1</td>
<td>Defying aging: The fountain of youth is around the corner(^3) Nathan LeBraessure, Mayo Clinic</td>
</tr>
<tr>
<td>16.00 - 17.00</td>
<td>2</td>
<td>Singapore@60: A look at Singapore in 2025(^2) Jonathan Culligan, CLSA</td>
</tr>
<tr>
<td>17.00 - 18.00</td>
<td>3</td>
<td>The Australian housing bubble - The magic dragon revisited(^2) Brian Johnson, Andrew Johnston, Scott Moncrieff, and David Murphy, CLSA</td>
</tr>
<tr>
<td>09.00 - 10.00</td>
<td>4</td>
<td>Why the global economy has flat lined? Thomas Heqqirhomer, Norwegian Defence Research Establishment</td>
</tr>
<tr>
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<td>Singapore@60: A look at Singapore in 2025(^2) Jonathan Culligan, CLSA</td>
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</table>

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\(^1\) Session is open to media.  
\(^2\) Open to media via live feed. Media should proceed to Track 2.  
\(^3\) Eligible for a 1-1.5 CE credit hours. If you are a CFA Institute member, CE credit for your participation in this program will be automatically recorded in your CE tracking tool.  
\(^4\) Please note that CPT points can only be granted by delegate’s internal compliance department.  

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**Note:** The schedule is subject to changes as necessary.